

*Committed to Canada* 

**CAPPRODUCTS, LTD.**

**A Member of THE PHOENIX FORGE GROUP**

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March 14, 2011

To: Our Valued Customers

Subject: List Price Sheet Increase April 11, 2011

As a result of the continuing rise in raw material and overall operating costs, CAPPRODUCTS, LTD is announcing a new list price sheet for seamless pipe nipples. Our new list price sheet, CSMLS-411 supersedes CSMLS-808 and is effective with shipments beyond April 8<sup>th</sup>. List price sheet CSMLS-411 represents an 8% weighted average increase.

CapProducts reserves the right to limit customer orders, based on historical sales data.

List price sheet CSMLS-411 will be available at [www.caproducts.com](http://www.caproducts.com) after March 18th

On behalf of the CAPPRODUCTS and The Phoenix Forge Group employees, thank you for your continued support and valued business.

Best Regards,

Mark McIntosh  
Vice President  
CapProducts, LTD.  
The Phoenix Forge Group