

*Committed to Canada* 

**CAPPRODUCTS, LTD.**

**A Member of THE PHOENIX FORGE GROUP**

25 Winnipeg Street  
Vanastra ON N0M 1L0  
Telephone: 519.482.5000  
Fax: 519.482.7728  
Web: [www.caproducts.com](http://www.caproducts.com)

January 20, 2011

To: Our Valued Customers  
Subject: List Price Sheet Increase February 28, 2011

As a result of the increasing raw material and operating costs, CAPPRODUCTS, LTD is announcing the following list price sheet changes, effective for shipments beyond February 25<sup>th</sup>. The February new list price sheets represent a weighted average 8% increase.

CW/ERW/READY CUT PIPE NIPPLES

List price sheet CWN-211 replaces CWN-510

List price sheet CRC-211 replaces CRC-510

Couplings: Merchant / API Line

List price sheet CJ-211 replaces CJ-808

Steel Pipe Fittings: Caps, Bushings and Plugs

List Price Sheet CF-211 replaces CF-808

Metal Adapters

List price sheet CADPT-211 replaces CADPT-508

CapProducts reserves the right to limit customer orders, based on historical sales data.

These list price sheets will be available at [www.caproducts.com](http://www.caproducts.com) after February 11th

On behalf of all of us at CAPPRODUCTS, LTD and The Phoenix Forge Group we thank you for your continued support and valued business.

Best Regards,

Mark McIntosh  
Vice President  
CapProducts, LTD.  
The Phoenix Forge Group