

CAPPRODUCTS, LTD.

A Member of THE PHOENIX FORGE GROUP

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November 27, 2018

To: Our Valued Customers

Subject: List Price Sheet Increase Effective January 2nd

As a result of the increasing raw material and operating costs, CapProducts, Ltd. is announcing the following list price sheet change, effective for shipments beyond December 31st. The new January list price sheet, representing a 15% increase on 2" and above OD material.

<u>Seamless Nipples</u>
List Price Sheet CSMLS-119 replaces CSMLS-318

CapProducts reserves the right to limit customer orders, based on historical sales data.

These list price sheets will be available at www.capproducts.com after December 15th

On behalf of the CapProducts, Ltd. and The Phoenix Forge Group employees, we thank you for your continued support and valued business.

Sincerely,

Mark McIntosh Vice President