

CAPPRODUCTS, LTD.

A Member of THE PHOENIX FORGE GROUP

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February 26, 2018

To: Our Valued Customers

Subject: List Price Sheet Increase Effective March 26th

As a result of the increasing raw material and operating costs, CapProducts, Ltd. is announcing the following list price sheet change, effective for shipments beyond March 23rd. The new March list price sheet, represent a 10% increase.

Seamless Nipples

List Price Sheet CSMLS-318 replaces CSMLS-414

CapProducts reserves the right to limit customer orders, based on historical sales data.

These list price sheets will be available at www.capproducts.com after March 15th

On behalf of the CapProducts, Ltd. and The Phoenix Forge Group employees, we thank you for your continued support and valued business.

Sincerely,

Mark McIntosh Vice President