

CapProducts, Ltd.

A Member of THE PHOENIX FORGE GROUP

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September 6, 2018

To: Our Valued Customers

Subject: List Price Sheet Increase Effective September 26, 2018

As a result of raw material and operating cost increases, CapProducts Ltd. is announcing a new list price sheet for conduit accessories, effective for all orders beyond September 25th. The new list price sheet, C918, reflect an increase of 15%. List price sheet C918 supersedes list price sheet C318.

CapProducts reserves the right to limit customers' orders, based on historical sales data. Please advise the CapProducts sales department if this decision requires any changes to your previously placed orders.

These list price sheets will be available at www.capproducts.com after September 15th.

On behalf of all of us at CapProducts, Ltd. and The Phoenix Forge Group we thank you for your continued support and valued business.

Best Regards,

Mark McIntosh Vice President The Phoenix Forge Group CapProducts, Ltd.